

RNCOS Releases a New Report- Vietnam Tourism Industry Forecast to 2012

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FOR IMMEDIATE RELEASE

PRLog (Press Release) – Mar 10, 2009 – RNCOS has recently added a new Market Research Report titled, "Vietnam Tourism Industry Forecast to 2012 " to its report gallery. Since the opening of its economy to the world markets in the 1990s, Vietnam's travel and tourism sector has experienced unprecedented growth. In 2008, the tourism industry generated more than US\$ 4 Billion in tourism receipts, indicating the importance of tourism industry in Vietnam's economy, says our report "Vietnam Tourism Industry Forecast to 2012". Being a source as well as destination market, the Vietnamese tourism industry has grown nearly twice as fast as GDP in recent years.

Vietnam is one of the most popular tourist destinations in the Asia-Pacific region. Recently, World Travel and Tourism Council (WTTC) named Vietnam as the world's fourth fastest-growing tourist destination. In 2008, the country recorded around 4.25 Million foreign visitor arrivals, an increase of around 2% from 2007. However, this growth was comparatively slower than over 16% recorded in 2007 due to global economic slowdown. Total outbound tourists from Vietnam also achieved an all-time record high in 2008.

Our report provides an exhaustive information on the Vietnamese tourism industry and studies its past, present and future scenario. It offers a detailed study on the forces driving the industry and discusses key factors making Vietnam a potential tourism destination.

With focus on various parameters, including inbound tourism, outbound tourism, expenditure by inbound tourists, medical tourism, and hotel industry, the report gives a thorough analysis on the tourism industry in Vietnam.

"Vietnam Tourism Industry Forecast to 2012" also provides an overview on the global, Asia-Pacific and ASEAN tourism industry, helping the client to evaluate and analyze the present and future position of Vietnamese tourism industry in relation to the world and other regions.

The report also provides forecast on various segments of tourism industry based on feasible tourism industry environment in Vietnam. The report provides an insight into key players in the tourism industry, including Vietnam Airlines, Korean Air Lines Co. Ltd., Air France-KLM, Aeroflot OAO, Furama Resort Danang, Sol Melia and Accor.

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