

PM allocates US\$160 million for urban face-lift

May 6, 2009

VNBusinessNews.com - Prime Minister Nguyen Tan Dung on May 6 agreed to provide an additional US\$160 million from a World Bank (WB) loan for a project to upgrade Vietnam's urban infrastructure.

The funding will be distributed amongst the four target provinces and cities of Nam Dinh (US\$9.147 million), Hai Phong (US\$10.45 million), Can Tho (US\$11.6 million) and Ho Chi Minh City (128.8 million).

The project has been ongoing since 2004 and is due to be completed in 2012. It aims to improve the standards of living for more than 1 million low-income earners in the target provinces and cities by building clean water plants, drainage systems and electricity networks.

[>>> Read more](#)