

Nearly 500b dong advanced for railway projects

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VNBusinessNews.com - The finance ministry was assigned to deduct 499 billion dong (from the state budget) to advance for Viet Nam Railway Corp to speed up some urgent projects.

The prime minister also approved the corporation to extend the payment of the state's investment credit.

The Corp announced that it would start construction on five key projects worth total 11.6 trillion dong in 2009, including 2.552 trillion dong for Hanoi-Lao Cai railway, 1.082 trillion dong for the signal information system of Hanoi-Vinh railway Phase 2, four trillion dong for Vinh-Nha Trang railway line, 174.635 billion dong on improving Thong Nhat railway, and over 3.790 trillion dong for upgrading 44 bridges along with Thong Nhat railway.

Work on upgrading Hanoi-Lao Cai railway project line will be finished by 2012.

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