

HCM City to invest in road projects

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VNBusinessNews.com - HCM City will invest around VND6 trillion (\$337million) in 185 urban traffic projects, accounting for 54 per cent of the total construction capital for the year, Tran Quang Phuong, head of the city's Department of Transport, said in an online conference last Friday.

The city had submitted to the Government plans to build two more roundabouts at the provincial road No 10- HCM City- Trung Luong Speedway and the Tran Dai Nghia Street- HCM City- Trung Luong Speedway intersections.

Deputy Prime Minister Hoang Trung Hai has also asked the Ministry of Transport and local authorities to pursue multiple investment forms for large projects and ensure more efficient disbursement of funds for transport sector projects. (VNS)

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