

HCM City attracts 25.6 billion USD in FDI

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CA/HCMC - Ho Chi Minh City has so far attracted 3,128 foreign direct investment (FDI) projects, worth 25.6 billion USD in total, said the municipal Planning and Investment Department.

The FDI projects have disbursed more than 10.14 billion USD, accounting for nearly 40 percent of their total registered investment.

Complicated administrative procedures have been blamed for the slow FDI disbursement.

The city plans to attract FDI in mechanics and chemicals; electricity, electronics and information technology; finance and banking; and realty sectors in the coming years./.

Source: VNA Vietnam News Agency